

National Stock Exchange of India Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/67604	Date: April 17, 2025
Circular Ref. No: 282/2025	

To All NSE Members

Sub: Applicability of Short-Term Additional Surveillance Measure (ST-ASM)

This is further to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/46557, NSE/SURV/52144, NSE/SURV/58558 and NSE/SURV/64066 dated October 27, 2018, December 04, 2020, April 28, 2022 September 25, 2023 and September 20, 2024 respectively, in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under **ST-ASM Stage I**. The applicable surveillance actions shall be as per provisions of the Short-Term Additional Surveillance Measure (ST-ASM) which are as under:

- Applicable rate of margin shall be 50% or existing margin, whichever is higher, subject to maximum rate of margin capped at 100% w.e.f. April 22, 2025 on all open positions as on April 21, 2025 and new positions created from April 22, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>



National Stock Exchange of India

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Amit Shinde
Chief Manager
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	AAREYDRUGS	Aarey Drugs & Pharmaceuticals Limited	INE198H01019	I
2	AESTHETIK	Aesthetik Engineers Limited	INE0TSF01011	I
3	ARIHANTACA	Arihant Academy Limited	INE0NCC01015	I
4	ARISTO	Aristo Bio-Tech And Lifescience Limited	INE082101010	I
5	BALUFORGE	Balu Forge Industries Limited	INE011E01029	I
6	BARFLEX	Barflex Polyfilms Limited	INE0QX401014	I
7	CUPID	Cupid Limited	INE509F01029	I
8	DBREALTY	Valor Estate Limited	INE879I01012	I
9	DELAPLEX	Delaplex Limited	INE0SK801018	I
10	DIVINEHIRA	Divine Hira Jewellers Limited	INE0NA501011	I
11	DURLAX	Durlax Top Surface Limited	INE0OUW01013	I
12	EFFWA	Effwa Infra & Research Limited	INE0U9101019	I
13	EMMBI	Emmbi Industries Limited	INE753K01015	I
14	FELIX	Felix Industries Limited	INE901X01013	I
15	FOCUS	Focus Lighting and Fixtures Limited	INE593W01028	I
16	GATECHDVR	GACM Technologies Limited	INE224E01036	I
17	GPTINFRA	GPT Infraprojects Limited	INE390G01014	I
18	GRWRHITECH	Garware Hi-Tech Films Limited	INE291A01017	II
19	HECPROJECT	HEC Infra Projects Limited	INE558R01013	I
20	ICEMAKE	Ice Make Refrigeration Limited	INE520Y01019	I
21	INM	Interiors & More Limited	INE0OPC01015	I
22	MANAKALUCO	Manaksia Aluminium Company Limited	INE859Q01017	I
23	MARINETRAN	Marinetrans India Limited	INE0P1P01017	I
24	MCLOUD	Magellanic Cloud Limited	INE613C01026	I
25	NEELAM	Neelam Linens and Garments (India) Limited	INE0N1401016	I
26	ONEPOINT	One Point One Solutions Limited	INE840Y01029	I
27	OSWALSEEDS	ShreeOswal Seeds And Chemicals Limited	INE00IK01029	I
28	PANACEABIO	Panacea Biotec Limited	INE922B01023	I
29	PARADEEP	Paradeep Phosphates Limited	INE088F01024	I
30	PARAMATRIX	Paramatrix Technologies Limited	INE0S2W01018	I
31	PGIL	Pearl Global Industries Limited	INE940H01022	I
32	POCL	Pondy Oxides & Chemicals Limited	INE063E01053	I
33	PRANIK	Pranik Logistics Limited	INE0VJG01014	I
34	PRUDENT	Prudent Corporate Advisory Services Limited	INE00F201020	I
35	PURPLEUTED	Purple United Sales Limited	INE0P5R01014	I
36	RAJTV	Raj Television Network Limited	INE952H01027	I
37	RAMAPHO	Rama Phosphates Limited	INE809A01032	I
38	RICHA	Richa Info Systems Limited	INE0J1P01015	I
39	ROYALARC	Royal Arc Electrodes Limited	INE0EO401019	I
40	SHREEOSFM	Shree OSFM E-Mobility Limited	INE02S501018	I
41	SMLISUZU	SML Isuzu Limited	INE294B01019	I
42	SPECTSTM	Spectrum Talent Management Limited	INE0OL001018	I
43	STYLEBAAZA	Bazaar Style Retail Limited	INE01FR01028	I
44	SWARAJ	Swaraj Suiting Limited	INE0GMR01016	I
45	SWARAJENG	Swaraj Engines Limited	INE277A01016	I
46	TARC	TARC Limited	INE0EK901012	I
47	THEINVEST	The Investment Trust Of India Limited	INE924D01017	I

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Sr. No.	Symbol	Security Name	ISIN	Stage
48	TREJHARA	TREJHARA SOLUTIONS LIMITED	INE00CA01015	I
49	URAVIDEF	Uravi Defence and Technology Limited	INE568Z01015	I
50	UTTAMSUGAR	Uttam Sugar Mills Limited	INE786F01031	I
51	VALIANTORG	Valiant Organics Limited	INE565V01010	I
52	VARDMNPOLY	Vardhman Polytex Limited	INE835A01029	I
53	VR	V R Infraspaces Limited	INE0QQM01017	I
54	WANBURY	Wanbury Limited	INE107F01022	I
55	WEBELSOLAR	Websol Energy System Limited	INE855C01015	I